

INTRODUCTION TO MACROECONOMICS

22006 - INTRODUCTION TO MACROECONOMICS (2024-25)

General

Code: 22006

Lecturer responsible:

TURINO, FRANCESCO

Credits ECTS:	6,00
Theoretical credits:	1,50
Practical credits:	0,90
Distance-base hours:	3,60

Departments involved

- **Dept:** FOUNDATIONS OF ECONOMIC ANALYSIS

Area: FOUNDATIONS OF ECONOMIC ANALYSIS

Theoretical credits: 1,5

Practical credits: 0,9

This Dept. is responsible for the course.

This Dept. is responsible for the final mark record.

Study programmes where this course is taught

- [DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT](#)
Course type: CORE (Year: 1)
- [DOUBLE DEGREE IN LAW + ADE \(DADE\)](#)
Course type: CORE (Year: 1)
- [DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION AND MANAGEMENT](#)
Course type: CORE (Year: 1)
- [DOUBLE DEGREE IN COMPUTER ENGINEERING AND BUSINESS ADMINISTRATION](#)
Course type: CORE (Year: 2)

Competencies and objectives

Course context for academic year 2024-25

Introduction to macroeconomics is the first module of a sequence of two that introduce student into the functioning of the macroeconomic system.

Course content (verified by ANECA in official undergraduate and Master's degrees) for academic year {0}

General Competences (CG)

- **CG3** : Capacitat d'aprenentatge autònom.
- **CG8** : Analitzar els problemes amb raonament crític, sense prejudicis, amb precisió i rigor.
- **CG9** : Capacitat de síntesi.

General Competences acquired at University of Alicante (CGUA)

- **CGUA3** : Capacitat de comunicació oral i escrita.

Specific Competences (CE)

- **CE4** : Emetre informes d'assessorament sobre situacions concretes d'empreses i mercats.
- **CE6** : Entendre les institucions econòmiques com a resultat i aplicació de representacions teòriques o formals sobre com funciona l'economia.

Exclusive skill taught in this course

No data

Learning outcomes (Training objectives)

No data

Specific objectives stated by the academic staff for academic year 2024-25

They introduce the student to the functioning of the macroeconomic system. The module gives the student the ability to understand the financial press on related topics and formulate their own judgments on major macroeconomic developments.

Content and bibliography

Content for academic year 2024-25

T1. Macroeconomics, global vision. (Chapter 6)

- A. The economic cycle.
- B. Long-term growth.

T2. Evaluate the economy. (Chapter 7)

- A. National accounting. The unemployment rate.
- B. Price indices and the aggregate level of prices.

T3. Long-term growth. (Chapter 9)

- A. Real per capita GDP growth. Sources of long-term growth.
- B. The aggregate production function. Successes and failures of growth.

T4. Saving, investment and the financial system. (Chapter 10)

- A. The savings-investment identity: closed economy and open economy.
- B. The loan market. Savings, investment and economic policies.
- C. The financial system.

T5. The basic income-spending model. (Chapter 11)

- A. Spending on consumption and investment
- B. The aggregate demand. The multiplier and the rent-spending models.

T6. Fiscal Policy (Chapter 13)

- A. Expansive and contractive fiscal policy. Fiscal policy and the multiplier.
- B. The budget balance. Long-term consequences.

T7. Money and central banks. (Chapter 14)

- A. The meaning of money. The role of banks.
- B. As the monetary policy runs the central bank
- C. The money supply. The European Central Bank and the Eurosystem

T8. Monetary Policy (Chapter 15)

- A. The demand for money. The speed of money. The quantitative equation.
- B. Money and interest rates.
- C. Monetary policy and aggregate demand, the Taylor rule

T9. The labor market, unemployment and inflation. (Chapter 8 and 16)

- A. Unemployment, the natural rate of unemployment.
- B. The economic cycle, Okun's law. The Phillips curve.

T10. Inflation, disinflation and deflation. (Chapter 8 and 16)

- A. Money and inflation. The effects of inflation.
- B. Inflation and interest rates. Deflation.

T11. Open Economies (Chapter 19)

- A. The balance of payments and exchange rates. The balance of payment.
- B. Exchange rates.
- C. Monetary policy and exchange rate regimes

Bibliography

The chapters refer to the book: Krugman P. and Wells R., (2014), Macroeconomics, 3rd revised edition. Editorial Reverté

Related links

No data

Bibliography

Introducción a la economía : macroeconomía

Author(s): Krugman, Paul R. ; Wells, Robin

Issue: Barcelona : Reverté, 2007;

ISBN: 978-84-291-2632-7

Category: Sin especificar

Assessment

Assessment procedures and criteria 2024-25

The evaluation at first attempt (June) will be based on the score obtained in two sections: 2 in-class tests (each 25%), and a final comprehensive exam (50%).

The mark of the first section will be carried to the second attempt (July), so that in July only the final exam is re-taken.

Also in July there is the possibility of recovering the continuous evaluation: the mark for the July attempt will be the maximum between the July exam score and the weighted average of the in-class tests and the July exam.

Description	Criteria	Type	Weighting system
In-class test 1	Exam with all type of questions	ACTIVITIES OF EVALUATION DURING THE SEMESTER	25
In-class test 2	Exam with all type of questions	ACTIVITIES OF EVALUATION DURING THE SEMESTER	25
Exam	Exam with all type of questions	FINAL TEST	50

Official exam dates for academic year 2024-25

Exam session	Date	Time	Group - Classroom(s) allocated	Comments
(C1) Pruebas extraordinarias de finalización de estudios	01/10/2024			
(C3) Periodo ordinario para asignaturas de segundo semestre y anuales	13/06/2025			
(C4) Pruebas extraordinarias para asignaturas de grado y máster	02/07/2025			

Academic staff



TURINO, FRANCESCO
Lecturer responsible

THEORY CLASS: Groups: 1 , 5 , 7
PROBLEM PRACTICALS / WORKSHOP: Groups: 5 , 7



CARMONA MARTINEZ, JULIO

THEORY CLASS: Groups: 5
PROBLEM PRACTICALS / WORKSHOP: Groups: 5



FRANJO GARCIA, LUIS

THEORY CLASS: Groups: 3 , 30
PROBLEM PRACTICALS / WORKSHOP: Groups: 3 , 30



GALIANO COLOMA, LUIS ALBERTO

THEORY CLASS: Groups: 6 , 8
PROBLEM PRACTICALS / WORKSHOP: Groups: 6 , 8



GARCIA GARCIA, FRANCISCO

THEORY CLASS: Groups: 1
PROBLEM PRACTICALS / WORKSHOP: Groups: 1



MPUURE, DESMOND MBE NYIRE

THEORY CLASS: Groups: 77



RODRIGUEZ VALLS, SARA

THEORY CLASS: Groups: 2 , 4
PROBLEM PRACTICALS / WORKSHOP: Groups: 2 , 4

Fotografia
no disponible

Fotografia
no disponible

UBEDA RIVES, LUIS ANTONIO

THEORY CLASS: Groups: 6 , 8 , 20 , 51 , 52 , 40
PROBLEM PRACTICALS / WORKSHOP: Groups: 51 , 52



VIDAL OLTRA, ARANZAZU

THEORY CLASS: Groups: 20 , 40
PROBLEM PRACTICALS / WORKSHOP: Groups: 20 , 40

Groups

THEORY CLASS

Group	Semester	Morning or afternoon session	Language	No. of enrolled students	
Gr. TMP-ADE (THEORY CLASS) : PROVISIONAL GROUP TO FINISH REGISTRATION	2S	All day	Spanish	0	<ul style="list-style-type: none"> Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT
Gr. TMP-TADE (THEORY CLASS) : GRUPO PROVISIONAL PARA FINALIZAR MATRÍCULA	2S	All day	Spanish	6	<ul style="list-style-type: none"> Allowed DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION
Gr. 1 (THEORY CLASS) : 1	2S	Morning	Spanish	62	<ul style="list-style-type: none"> Allowed VISITING STUDENT EEES Allowed INTERNATIONAL MOBILITY PROGRAMME Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT Allowed VISITING STUDENT NO EEES
Gr. 2 (THEORY CLASS) : 2	2S	Afternoon	Spanish	65	<ul style="list-style-type: none"> Allowed VISITING STUDENT EEES Allowed INTERNATIONAL MOBILITY PROGRAMME Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT Allowed VISITING STUDENT NO EEES
Gr. 20 (THEORY CLASS) : 20 TADE	2S	Morning	Spanish	56	<ul style="list-style-type: none"> Allowed INTERNATIONAL MOBILITY PROGRAMME Allowed VISITING STUDENT EEES Allowed VISITING STUDENT NO EEES Allowed DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION
Gr. 3 (THEORY CLASS) : 3	2S	Morning	Spanish	65	<ul style="list-style-type: none"> Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT Allowed VISITING STUDENT NO EEES Allowed VISITING STUDENT EEES Allowed INTERNATIONAL MOBILITY PROGRAMME
Gr. 30 (THEORY CLASS) : 30 TADE	2S	Afternoon	Spanish	66	<ul style="list-style-type: none"> Allowed VISITING STUDENT EEES Allowed DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION Allowed INTERNATIONAL MOBILITY PROGRAMME Allowed VISITING STUDENT NO EEES
Gr. 4 (THEORY CLASS) : 4	2S	Afternoon	Spanish	63	<ul style="list-style-type: none"> Allowed VISITING STUDENT EEES Allowed INTERNATIONAL MOBILITY PROGRAMME Allowed VISITING STUDENT NO EEES Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT

Group	Semester	Morning or afternoon session	Language	No. of enrolled students	
Gr. 40 (THEORY CLASS) : 40 I2ADE	2S	Morning	Spanish	28	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed DOUBLE DEGREE IN COMPUTER ENGINEERING AND BUSINESS ADMINISTRATION ▪ Allowed VISITING STUDENT EEES
Gr. 5 (THEORY CLASS) : 5	2S	Morning	Spanish	56	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT EEES ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed VISITING STUDENT NO EEES
Gr. 51 (THEORY CLASS) : GROUP 51 DADE	2S	Morning	Spanish	78	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed DOUBLE DEGREE IN LAW + ADE (DADE) ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES
Gr. 52 (THEORY CLASS) : GROUP 52 DADE	2S	Afternoon	Spanish	75	<ul style="list-style-type: none"> ▪ Allowed DOUBLE DEGREE IN LAW + ADE (DADE) ▪ Allowed VISITING STUDENT EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT NO EEES
Gr. 6 (THEORY CLASS) : 6	2S	Afternoon	Spanish	63	<ul style="list-style-type: none"> ▪ Allowed VISITING STUDENT EEES ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME
Gr. 7 (THEORY CLASS) : 7	2S	Morning	Spanish	52	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES
Gr. 77 (THEORY CLASS) : 77 (ARA)	2S	Morning	English	53	<ul style="list-style-type: none"> ▪ Not allowed DOUBLE DEGREE IN LAW + ADE (DADE)
Gr. 8 (THEORY CLASS) : 8	2S	Afternoon	Spanish	66	<ul style="list-style-type: none"> ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed VISITING STUDENT EEES ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME





















PROBLEM PRACTICALS / WORKSHOP









Group	Semester	Morning or afternoon session	Language	No. of enrolled students	
Gr. TMP-ADE (PROBLEM PRACTICALS / WORKSHOP) : PROVISIONAL GROUP TO FINISH REGISTRATION	2S	All day	Spanish	0	<ul style="list-style-type: none"> ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT
Gr. TMP-TADE (PROBLEM PRACTICALS / WORKSHOP) : GRUPO PROVISIONAL PARA FINALIZAR MATRÍCULA	2S	All day	Spanish	6	<ul style="list-style-type: none"> ▪ Allowed DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION
Gr. 1 (PROBLEM PRACTICALS / WORKSHOP) : 1	2S	Morning	Spanish	62	<ul style="list-style-type: none"> ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES
Gr. 2 (PROBLEM PRACTICALS / WORKSHOP) : 2	2S	Afternoon	Spanish	65	<ul style="list-style-type: none"> ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT
Gr. 20 (PROBLEM PRACTICALS / WORKSHOP) : 20 TADE	2S	Morning	Spanish	56	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES
Gr. 3 (PROBLEM PRACTICALS / WORKSHOP) : 3	2S	Morning	Spanish	65	<ul style="list-style-type: none"> ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT EEES ▪ Allowed VISITING STUDENT NO EEES
Gr. 30 (PROBLEM PRACTICALS / WORKSHOP) : 30 TADE	2S	Afternoon	Spanish	66	<ul style="list-style-type: none"> ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES ▪ Allowed DOUBLE DEGREE IN TOURISM AND BUSINESS ADMINISTRATION ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME
Gr. 4 (PROBLEM PRACTICALS / WORKSHOP) : 4	2S	Afternoon	Spanish	63	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT EEES ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT

Group	Semester	Morning or afternoon session	Language	No. of enrolled students	
Gr. 40 (PROBLEM PRACTICALS / WORKSHOP) : 40 I2ADE	2S	Morning	Spanish	28	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES ▪ Allowed DOUBLE DEGREE IN COMPUTER ENGINEERING AND BUSINESS ADMINISTRATION
Gr. 5 (PROBLEM PRACTICALS / WORKSHOP) : 5	2S	Morning	Spanish	56	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed VISITING STUDENT EEES ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT
Gr. 51 (PROBLEM PRACTICALS / WORKSHOP) : GROUP 51 DADE	2S	Morning	Spanish	78	<ul style="list-style-type: none"> ▪ Allowed VISITING STUDENT EEES ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed DOUBLE DEGREE IN LAW + ADE (DADE)
Gr. 52 (PROBLEM PRACTICALS / WORKSHOP) : GROUP 52 DADE	2S	Afternoon	Spanish	75	<ul style="list-style-type: none"> ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT EEES ▪ Allowed DOUBLE DEGREE IN LAW + ADE (DADE) ▪ Allowed VISITING STUDENT NO EEES
Gr. 6 (PROBLEM PRACTICALS / WORKSHOP) : 6	2S	Afternoon	Spanish	63	<ul style="list-style-type: none"> ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME ▪ Allowed VISITING STUDENT EEES ▪ Allowed VISITING STUDENT NO EEES
Gr. 7 (PROBLEM PRACTICALS / WORKSHOP) : 7	2S	Morning	Spanish	52	<ul style="list-style-type: none"> ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed VISITING STUDENT EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME
Gr. 77 (PROBLEM PRACTICALS / WORKSHOP) : 77 (ARA)	2S	Morning	English	53	<ul style="list-style-type: none"> ▪ Not allowed DOUBLE DEGREE IN LAW + ADE (DADE)
Gr. 8 (PROBLEM PRACTICALS / WORKSHOP) : 8	2S	Afternoon	Spanish	66	<ul style="list-style-type: none"> ▪ Allowed VISITING STUDENT EEES ▪ Allowed DEGREE IN BUSINESS ADMINISTRATION AND MANAGEMENT ▪ Allowed VISITING STUDENT NO EEES ▪ Allowed INTERNATIONAL MOBILITY PROGRAMME












Timetables



THEORY CLASS

Group	Start date	End date	Day	Start time	End time	Lecture room
1	27/01/2025	23/05/2025	JUE	09:00	11:00	A1/0-18X 
1	27/01/2025	23/05/2025	VIE	09:00	09:30	A1/0-18X 
2	27/01/2025	23/05/2025	MAR	17:00	19:00	A1/0-02M 
2	27/01/2025	23/05/2025	JUE	15:00	15:30	A1/0-02M 
20	27/01/2025	23/05/2025	MAR	11:00	11:30	A1/1-36X 
20	27/01/2025	23/05/2025	VIE	09:00	11:00	A1/1-36X 
3	27/01/2025	23/05/2025	JUE	11:00	11:30	A1/0-19X 
3	27/01/2025	23/05/2025	VIE	09:00	11:00	A1/0-19X 
30	27/01/2025	23/05/2025	JUE	15:30	16:00	A1/0-24G 
30	27/01/2025	23/05/2025	VIE	15:00	17:00	A1/0-24G 
4	27/01/2025	23/05/2025	MAR	19:00	19:30	A1/0-04G 
4	27/01/2025	23/05/2025	JUE	17:00	19:00	A1/0-04G 
40	27/01/2025	23/05/2025	LUN	11:00	11:30	A2/E01 
40	27/01/2025	23/05/2025	VIE	11:00	13:00	A2/E01 
5	27/01/2025	23/05/2025	MAR	09:00	11:00	A1/1-37X 
5	27/01/2025	23/05/2025	MIE	13:00	13:30	A1/1-37X 
51	27/01/2025	23/05/2025	JUE	13:00	15:00	DE/0-08G 
51	27/01/2025	23/05/2025	VIE	13:00	13:30	DE/0-08G 
52	27/01/2025	23/05/2025	JUE	19:00	21:00	DE/1-10M 
52	27/01/2025	23/05/2025	VIE	15:00	15:30	DE/1-10M 

Group	Start date	End date	Day	Start time	End time	Lecture room
6	27/01/2025	23/05/2025	MIE	17:00	17:30	A1/0-05G 
6	27/01/2025	23/05/2025	JUE	15:00	17:00	A1/0-05G 
7	27/01/2025	23/05/2025	MIE	09:00	11:00	A1/0-01G 
7	27/01/2025	23/05/2025	JUE	11:00	11:30	A1/0-01G 
77	27/01/2025	23/05/2025	MAR	13:00	15:00	A1/0-02M 
77	27/01/2025	23/05/2025	MIE	11:00	11:30	A1/0-02M 
8	27/01/2025	23/05/2025	MIE	15:00	15:30	A1/1-59M 
8	27/01/2025	23/05/2025	JUE	17:00	19:00	A1/1-59M 

PROBLEM PRACTICALS / WORKSHOP

Group	Start date	End date	Day	Start time	End time	Lecture room
1	27/01/2025	23/05/2025	VIE	09:30	11:00	A1/0-18X 
2	27/01/2025	23/05/2025	JUE	15:30	17:00	A1/0-02M 
20	27/01/2025	23/05/2025	MAR	11:30	13:00	A1/1-36X 
3	27/01/2025	23/05/2025	JUE	11:30	13:00	A1/0-19X 
30	27/01/2025	23/05/2025	JUE	16:00	17:30	A1/0-24G 
4	27/01/2025	23/05/2025	MAR	19:30	21:00	A1/0-04G 
40	27/01/2025	23/05/2025	LUN	11:30	13:00	A2/E01 
5	27/01/2025	23/05/2025	MIE	13:30	15:00	A1/1-37X 
51	27/01/2025	23/05/2025	VIE	13:30	15:00	DE/0-08G 
52	27/01/2025	23/05/2025	VIE	15:30	17:00	DE/1-10M 
6	27/01/2025	23/05/2025	MIE	17:30	19:00	A1/0-05G 

Group	Start date	End date	Day	Start time	End time	Lecture room
7	27/01/2025	23/05/2025	JUE	11:30	13:00	A1/0-01G 
77	27/01/2025	23/05/2025	MIE	11:30	13:00	A1/0-02M 
8	27/01/2025	23/05/2025	MIE	15:30	17:00	A1/1-59M 