



## Bachelor's courses School of Business and Economics

VU University Amsterdam - Student- & Onderwijszaken - Exchange programme Vrije Universiteit - 2018-2019



# Accounting

<b>Course code</b>	E_IBA1_ACC ()
<b>Period</b>	Period 5
<b>Credits</b>	6.0
<b>Language of tuition</b>	English
<b>Faculty</b>	School of Business and Economics
<b>Coordinator</b>	dr. J.P. Mendoza Rodriguez
<b>Examinator</b>	dr. J.P. Mendoza Rodriguez
<b>Teaching method(s)</b>	Lecture, Study Group
<b>Level</b>	100

## Course objective

1. Academic skills. After successfully completing this course, the student:

- recognizes fundamental accounting information and leaves out irrelevant information
- puts forward well-founded, substantiated points of view about accounting-related decisions, both in spoken and written format

2. Bridging theory and practice. After successfully completing this course, the student:

- demonstrates theoretical and empirical knowledge concerning accounting in the context of international business administration
- knows the basic theories, models and concepts of financial and managerial accounting

3. Broadening our Horizon. After successfully completing this course, the student:

- is informed about current accounting practices
- has a strong sense of ethics and integrity with regard to accounting decision-making processes
- is able to adapt accounting concepts to an international context
- has a strong orientation towards an international career

## Course content

Accounting is the language required to do business. It allows executives, managers and employees to communicate; it allows investors, analysts, and governmental authorities to understand how an organization is doing. Thanks to the International Financial Reporting Standards, accounting can be seen as a global language, spoken across most countries.

Accounting is much more than book-keeping. Without accounting, it is not possible to evaluate a new business opportunity, assess the performance of a company, or design a solid business strategy for the near future.

This course provides a thorough introduction to financial and managerial accounting. It provides fundamental knowledge that all business practices require.

This course teaches how to formally record and report economic events and transactions, how to read accounting information to make inferences and support decisions, and how accounting plays an active role in the success or failure of a company. More broadly, this course explains why the accounting activity cannot be performed by robots, as it involves discretion in how information is recorded and reported. Moreover, the course offers a first look at what the accounting profession entails.

**Form of tuition**

Lectures

Tutorials

**Type of assessment**

Interim exam – Individual assessment

Written exam – Individual assessment

Mandatory attendance and participation in tutorials – Individual assessment

**Course reading**

Text book:

Weygandt, J.J., Kimmel, P.D., Kieso, D.E. (2015) Financial & Managerial Accounting, 2nd edition. Wiley. ISBN 9781-11903-6265.

Additional material will be announced on Canvas.

**Recommended background knowledge**

Students are expected to have a solid understanding of algebra, and be well-acquainted with the content of Business Mathematics or similar courses.