

Course Last Updated 02/05/2024



University of  
New Haven

## International Economics

### Section I: Course Overview

**Course Code:** ECN360FLR

**Subject Area(s):** Economics

**Prerequisites:** One 200 level course, or two 100 level courses in Economics, preferably Micro and Macro Economics

**Language of Instruction:** English

**Total Contact Hours:** 45

**Credits:** 3

**Course Fees:** None

### Course Description

This course provides an understanding of how real-world developments in economics, politics, and finance impact global businesses. The business environment is dynamic in nature. The course coverage is therefore updated periodically to include current real-world evidence as well as recent academic and empirical findings. The five broad topics covered in the course are: Globalization, Country Differences, Cross-Border Trade & Investment, the Global Monetary System, and Competing in a Global Marketplace.

### Learning Objectives

Upon successful completion of this course, students are able to:

- Discuss the political and economic context within which international economics operates
- Analyze theoretical aspects of the principles of finance in an international context
- Describe the economic issues faced by developing countries

## Section II: Instructor & Course Details

### Instructor Details

**Name:** TBC

**Contact Information:** TBC

**Term:** TBC

**Course Day and Time:** TBC

**Office Hours:** By Appointment

### Grading & Assessment

The instructor assesses students' mastery of course learning objectives by using the forms of assessment below. Each of these assessments is weighted toward the final grade. The Assessment Overview section provides further details for each.

**Engagement - 20%**

**Midterm Exam – 20%**

**Final Exam – 30%**

**Research Paper – 30%**

### Assessment Overview

This section provides a brief description of each form of assessment listed above. Forms of assessment may be slightly modified in the term syllabus.

**Engagement (20%):** Students are expected to be engaged in class, to have read the CEA CAPA Engagement Policy, and to understand the [Class Engagement Rubric](#) that outlines how engagement is graded.

**Midterm Exam (20%) and Final Exam (30%)** The mid-term and final exam may include a combination of multiple-choice and/or short essay questions on general topics covered in the first half of the course. The final exam will be cumulative and cover the entire course material, with emphasis on essay questions and the analysis of current events.

**Research Paper (30%):** Students will select any one of the topics that are covered in the course. These topics/chapters are rather broad and there is a necessity to narrow down the research topic significantly. The aim is to identify a small aspect of the theoretical discussion and focus sharply on it.

### Active Learning

Experiential learning is an essential component of education abroad, and participation in field studies is a required part of coursework. In this course, students explore the city in which they are studying using a variety of methods. This provides the opportunity to gain nuance and perspective on

the host context and course content, as well as to collect information and resources for assigned papers, projects, and presentations.

- Local Commerce Center Visit

## Readings and Resources

The below readings and resources are representative of what will be assigned as required in this course, but may vary slightly in the term syllabus.

All students are given access to the online library of the University of New Haven (UNH), accessible [here](#), and are expected to comply with [UNH Policies](#) regarding library usage.

Wherever possible, required readings are made accessible through the online library or Canvas. Students are responsible for obtaining all required readings.

Each course utilizes Canvas as its LMS. Students are expected to check Canvas regularly for updates and deadlines. Canvas is also the primary platform for contacting your instructor in case of questions or concerns about the course.

### Required

Global Business Today, Hill, Charles W.L., Hernandez-Requejo, William (McGraw Hill, 12th Global edition, 2022).

Selected articles from the Financial Times, the Economist, and the New York times will be provided throughout the course.

## Course Calendar

Session 1	
Topics	<b>Introduction to International Economics. Review of course guidelines.</b>
Activity	<b>Syllabus Review</b>
Readings & Assignments	Reading: <b>Global Business Chapter 1</b>

Session 2	
Topics	<b>Globalization. Global Institutions, Drivers of Globalization. Globalization Debate.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 2</b>

Session 3	
Topics	<b>Country Differences (Part 1). National Differences in Political Economy, Determinants of Economic Development. Transition States.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 3</b>

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Session 4	
Topics	<b>Country Differences (Part 2). Culture. Perspectives (social, language, education, ethics). Managing Cultural Differences from International Businesses. Ethical Dilemmas.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	<b>Global Business Chapter 4</b>

Session 5	
Topics	<b>Cross Border Trade and Investment (Part 1). International Trade Theories. Political Economy of International Trade. Trade Policy.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 5-6</b>  <b>Research Project Update</b>

Session 6	
Topics	<b>Active Learning Activity</b>
Activity	<b>Active Learning Activity to be decided by instructor</b>
Readings & Assignments	<b>Study for Midterm Exam</b>

Session 7	
<b>Midterm Exam</b>	

Session 8	
Topics	<b>Cross Border Trade and Investment (Part 2). Foreign Direct Investment. Political Ideology. Costs and benefits. Government policy.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 7</b>

Session 9	
Topics	<b>Cross Border Trade and Investment (Part 3). Regional and Global Integration.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 8</b>

Session 10	
Topics	<b>Global Monetary System. Foreign Exchange Market. Historical Evolution of the International Monetary System. International Financial Institutions.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 9</b>

Session 11	
Topics	<b>Competing in the Global Marketplace (Part 1). Strategies for Businesses. Entering Foreign markets.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 10</b>

Session 12	
Topics	<b>Competing in the Global Marketplace (Part 2). Global Production and offshoring. Global Marketing and human resources issues.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Global Business Chapter 11</b>

Session 13	
Topics	<b>Review Session and Research Paper Workshop.</b>
Activity	<b>Lecture / Class Activity</b>
Readings & Assignments	Reading: <b>Research Paper Review</b>

Session 14	
Topics	<b>Course Review</b>
Activity	<b>Research Paper Presentations</b>
Readings & Assignments	<b>Final Exam Review</b>

Session 15	
<b>Final Exam</b>	

## Section III: Academic Policies and Standards

### Academic Policies

Students are expected to review and understand all CEA CAPA student policies, including our [Academic Policies](#) and [Engagement Policy](#). CEA CAPA reserves the right to change, update, revise, or amend existing policies and/or procedures at any time. Additional requirements that may be associated with a specific course or program are addressed in the term syllabus.

### Student Learning & Development Objectives

CEA CAPA has identified [Student Learning and Development Objectives \(SLDOs\)](#) for all programs in all locations: content in context, navigating differences, power and equity, critical thinking and intellectual curiosity, career and professional development, and sustainability and migration. These are meta-level learning objectives that transcend coursework and are infused across all elements of program delivery, beyond specifics of course offerings, addressing student learning holistically and framing it a larger learning context.