

# Course syllabus

## 1. Core data

<b>Course code</b>	<b>Credits</b>	<b>Semester</b>
KOZNXV4GP02	6	Fall 2024
<b>Course title in English</b>		
Comparative Economic Policy		
<b>Course title in Hungarian</b>		
Összehasonlító gazdaságpolitika		
<b>Course title in other language</b>		
<b>Course leader</b>	<b>Institute</b>	
András Olivér Németh	Institute of Economics	
<b>Course type</b>	<b>Type of final assessment</b>	
lecture + seminar	exam	
<b>Language of instruction</b>	<b>Class schedule</b>	
English	see Weekly Schedule below	
<b>Number of theoretical classes per week (full-time programmes)</b>	<b>Number of practical classes per week (full-time programmes)</b>	
2	2	
<b>Term when the course is announced/started</b>		
Fall and spring semesters		

## 2. Main features

<b>Course objectives</b>
The course introduces the students into comprehensive analysis of economic policy making, covering key policy areas and main concepts of policy analysis framework. The cases are mostly taken from policy events and trends in the EU and in selected CEE countries, with a special regard to Hungary. The aim is to prepare the students to conduct and present policy analysis.
<b>Brief description of the course</b>
Main topics of the course include: <ul style="list-style-type: none"> <li>- Macroeconomic concepts, factors of business environment – an introduction</li> <li>- Interrelations between national authorities, global financial markets, and international bodies</li> <li>- Monetary policies, fiscal policies, the regulatory and the entrepreneurial state (privatisation and nationalisation); innovation and investment strategies</li> <li>- Crises and the practice of crisis management in European countries (case studies)</li> </ul>

## 3. Learning outcomes

Skills	Knowledge	Attitudes	Autonomy and responsibility
The students get an insight in the working of a member state within the EU, and will get familiar with the main policy channels of modern states. Successful accomplishment of the course enhances	The students are expected to understand the way governments shape business cycle and react to economic events. The course prepares the participants to recognize contemporary	The students are expected to present cases in a small group. Class presentation on a subject that relates to main topics of the course is an important content element. Active participation and	Students are encouraged to see complex socio-economic phenomena in a holistic way. Exposure to various sources and different political views may contribute to sharper critical faculties of the students. Guided discussion of disputed

the presentation skills of the students.	economic policy trends as well as to notice country differences. The students will present country analysis based on their own research, preferably in team, to prove that they can apply economic policy concepts and policy analysis skills to a given country.	engagement is expected.	events/personalities/ideas may help the student develop a sense for autonomy and better judgement.
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#### 4. Assessment system of the course

Method of assessment		
Students are required to be active in class and to read the reading assignments as we go. There is a written test in 4th week (“literature test”); a mid-term exam in the 8th week covering materials of the first 7 weeks (textbook and lecturer’s presentations). Each student is required to join a team (of 3 to 4) to prepare a presentation on the subject approved by the lecturer and to present it during the course. The course ends with a final test covering the whole material (inc. the topics of the first 7 weeks, too).		
Study activity	Minimum requirement for the course completion (if any)	Weighting of student activity in the final assessment (%)
first (literature) test		10
mid-term exam		20
presentation		20
final exam		50

#### 5. Compulsory readings

Compulsory reading	URL
P. A. Bod (2019): Economic Policy Making – An Introduction to Comparative Analysis. Corvinus University Press	<a href="http://unipub.lib.uni-corvinus.hu/4091/1/BPA_eco_pol_making.pdf">http://unipub.lib.uni-corvinus.hu/4091/1/BPA_eco_pol_making.pdf</a>

#### 6. Recommended readings

Recommended reading	URL

#### 7. Thematic weekly schedule

Week no.	Brief description of topic
1	Introduction into policymaking: concepts and theories
2	Economic systems. Statistical foundation of economic policy analysis.
3	Planned economy – market-based economy – transition regimes. Regime change. Introduction to the Hungarian economy
4	Sectoral changes, privatization, nationalization. Business, labour and the state: diversity of modern mixed economies in contemporary Europe
5	Fiscal and tax policies
6	Monetary policy
7	The concept of EMU and the road to the euro; convergence
8	EU and member state nexus – the Hungarian case
9	Covid, war and policy reactions

10	Institution, transparency, corruption
11	Country case presentations
12	Country case presentations
13	Country case presentations, conclusion of the course

## 8. Class data

Course code	Course type	Lecturer(s)	Time and venue
KOZNXV4GP02	elective	Péter Ákos Bod	according to Neptun

## 9. Prerequisites and further information

### Description of prerequisites and further information

There are no formal prerequisites but students are highly recommended to have an adequate knowledge of economics, a certain familiarity with the history and geography of Europe. Those not familiar with these subjects are expected to read additional materials, recommended by lecturer.

## 10. Class participation

Not to be confused with attendance, class participation is the practice of engaging your professor and fellow students during presentations and discussions with thoughtful and timely contributions. If you miss classes, it will have an impact on your participation points!

Opinions vary, civility is constant. You should feel free to question or disagree with other students; however, such disagreement must be based on the idea and not the person. Respect for your peers and professor is the sine qua non of great discussions and great learning experiences.

DO NOTE THAT EVERY POINT IS EARNED, NOT NEGOTIATED!

## 11. Plagiarism

Any and all statements contained in any assignment or paper that are based upon ideas or words of another must be properly credited to the original author or source. Paraphrasing the ideas or words of another is acceptable so long as the original author or source is cited. DO NOT quote words or expressions from existing works verbatim without designating the passage as a quote and crediting the source. Any student who plagiarizes the work of any other person (author, professor, student, parent, friend, etc.) is committing academic dishonesty and misconduct. Any student caught committing plagiarism will automatically fail the course.

## 12. Grade Conversion Table for Courses taught in English

Percentage achieved	Hungarian Grade	ECTS Grade	International Grade	Explanation
97-100	5	A	A+	Excellent
94-96	5	A	A	Excellent
90-93	5	A	A-	Excellent
87-89	5	B	B+	Excellent/Very good
84-86	4	C	B	Good
80-83	4	C	B-	Good
77-79	4	C	C+	Good
74-76	3	D	C	Satisfactory
70-73	3	D	C-	Satisfactory
67-69	3	D	D+	Satisfactory
64-66	2	D	D	Low pass/Sufficient
60-63	2	E	D-	Low pass/Sufficient
0-59	1	FX/F	F	Fail, 0 credit
	N		N	No grade received, 0 credit