

MACRO ECONOMICS

Code du cours Course Code			Titre du cours Course title					
BAC.EAINA.ECBUS. 2301			MACRO ECONOMICS					
Crédits Credits		Période d'enseignement Teaching period					Année Académique Academic Year	
6		fall, spring, summer					2022/2023	
Charge de travail Student workload	Synchrone / Synchronous	Asynchrone / Asynchronous	Travail en équipe Team work	Activités pédagogiques / Pedagogical activities	Travail personnel Personal work	Coaching	Evaluation	Charge totale de travail Total workload
	39	0	0	0	40	0	0	79
Programme Program			Global BBA					
Discipline Discipline			Autre					
Module			-					
Type de cours Course type			core					
Campus			Barcelone, Belo Horizonte, Lille, Nanjing, Raleigh, Sophia					
Campus partenaire								
Course open to students in exchange								
Langue d'enseignement Teaching language		Français / French, Anglais / English						
Responsable du cours Course leader			MILLELIRI André					
Pré-Requis Prerequisite			None					
Nom des intervenants par campus Instructor(s) names by campus	Belo Horizonte							
	Lille							
	Paris				STELLA CAUMEL Annabelle			
	Raleigh							
	Sophia				ROCHOW Sabine - STELLA CAUMEL Annabelle			
	Stellenbosch- Le Cap							
	Suzhou							
	Nanjing							

	Barcelone			
	Other			

Descriptif du cours / Course description	This course is an introduction to macroeconomics and economic methodology. It covers basic economic concepts and forces in real and monetary macroeconomics, providing the necessary theoretical tools to understand current problems and policies		
Thèmes / Topics			
Résultats d'apprentissage / Intended Learning Outcomes and Skills	<p>A l'issue de la formation, vous serez capable de / As a result of this module, you will be able to:</p> <p>Connaissances / Knowledge and Understanding (subject specific) Demonstrate an understanding of the meaning/measurement of key real macroeconomic indicators in order to undertake international comparisons. Demonstrate the capacity to assess a country's macroeconomic performance and to undertake international comparisons</p> <p>Aptitudes cognitives / Cognitive skills Understand the importance of macroeconomics concepts for the internationalization of companies</p> <p>Attitudes / Key transferable skills Develop a structured Economic mindset</p> <p>Ethical and social understanding Use key economics variables and to be able to comment on a country's economic situation</p>		
Contribution aux objectifs pédagogiques du programme / Contribution to learning objectives	Indiquer les learning objectives auxquels contribue le cours (en se basant sur le curriculum mapping du programme) / Indicate which learning objectives the course contributes to (based on the program curriculum mapping)		
	LO5.1 : To be able to analyse globalization : LG5 : Graduates should be able to understand the various dimensions of globalisation and to evaluate its effects on business		
	Cours soumis à évaluation dans le cadre de l'Assurance of Learning pour l'année en cours ?		Oui / Yes
Evaluation des étudiants / Student Assessment	Evaluation finale (DS)		40%
	Final examination		
	(Précisez la nature pour l'évaluation finale / Explain type for final examination)		
	Cliquez ici pour entrer du texte.		
	QCM - Quiz: Epreuve sur table - Supervised exam: Présentation orale - Presentation: Rapport écrit/Dissertation - Report / Dissertation: Participation - Class participation:		
	Autre, précisez / Other, precise:		

	<p style="text-align: center;">Contrôle continu Continuous Assessment 60%</p> <p style="text-align: center;">préciser nature / Explain type</p> <p>Cliquez ici pour entrer du texte.</p> <p>QCM - Quiz:</p> <p>Epreuve sur table - Supervised exam:</p> <p>Présentation orale - Presentation:</p> <p>Rapport écrit/Dissertation - Report / Dissertation:</p> <p>Participation - Class participation:</p> <p>Autre, précisez / Other, precise:</p> <p style="text-align: right;">Nb midterms : 3</p>
<p style="text-align: center;">Méthodes d'enseignement Teaching Methods</p>	<p>Format de cours / Course format</p> <p>Cours magistral / Lecture</p> <p>Autre, précisez / Other, precise:</p> <p>Activités d'apprentissage / Learning activities</p> <p>Etudes de cas / Case studies - Personal guided study - Devoirs / Assignments</p>
<p style="text-align: center;">Plan de cours Course Plan</p>	<p>Introduction to Macroeconomics: course outline and course introduction</p> <p>The Circular Flow of Income and the main markets</p> <p>GDP and value added From GDP to disposable income and personal saving</p> <p>Calculating GDP (expenditure and income approaches) Limitation of GDP concept</p> <p>Nominal and real GDP GDP deflator and a first definition of inflation</p> <p>Measuring Inflation with GDP deflator Measuring inflation with the CPI</p> <p>Comparing CPI and inflation measured with the GDP deflator</p> <p>Growth versus business cycle Productivity and output fluctuation: expenditure and supply determinants</p> <p>1st Midterm</p> <p>The determinants of aggregate expenditure Output determination in the short-run</p> <p>Unemployment: measurement and types The cost of unemployment</p> <p>Labor productivity, GDP growth and the level of unemployment</p> <p>Balance of payments Competitiveness and labor cost</p> <p>Exchange rate and the market for currencies Interest Rate Parity Purchasing Power Parity</p> <p>2nd Midterm The nature of money The supply of money Monetary base and the money multiplier</p> <p>Money market in the short run and the rate of interest Money and inflation in the long run</p> <p>Central Banks and elements of monetary policy</p> <p>Role and scope of Government in macroeconomics Government budget, surplus and public deficit</p> <p>Fiscal policies: taxation and public expenditures Public debt</p> <p>3rd Mid Term Theories of income distribution</p> <p>How to measure income inequalities: Lorenz curve and Gini index</p> <p>Interstate and intrastate inequalities</p> <p>Final exam</p>
<p style="text-align: center;">Référence Académique / Academic reference</p>	<p>Lectures obligatoires / Required readings :</p> <p>Lectures Recommandées / Recommended readings :</p> <p>Case and Fair - Economics Principles - 9th ed.</p> <p>Mankiw and Taylor - Principles of Economics - 2nd ed. Cengage Learning</p>
<p style="text-align: center;">Site(s) web / Web site(s)</p>	

Licence(s) informatique(s)/ Computer licenses	
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Modalités de délivrance du cours (par campus si différent) Course delivery modes (per campus if different)						
Nombre CM Amphi / Number of Lectures	Durée CM Amphi (en heures) / Lecture duration (in hours)	Nombre TD / Number of Tutorial classes	Durée TD (en heures) / Tutorial class duration (in hours)	Asynchrone / Asynchronous	Autres (Distance learning, etc...) (en heures) / Other (in hours)	Préciser les spécificités de programmation (TD journalière, cadencement spécifique des séances) / Specify if full-day tutorial class, different schedules
Campus Sophia						
0	0	13	3	0	0	