

ECON 331E: Global Economy

Semester: Fall 2023

Class timetable: Tuesday/Thursday 12:00-13:20

Tutor: Alberto José Campillo Pardo PhD.

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Office: Building 44, first floor, "Europa, el mundo mediterráneo y su difusión atlántica" research lab.

Office Hours: Upon agreement

Course objectives

The aim of this course is to introduce the students to the main debates surrounding the nature, effects and attempted management of the Global Economy, identifying its most important post-war structural developments and examining contemporary challenges to its well-being. In addition, the course intends to give the students the tools to analyze and apply the theoretical concepts learned in class in to study cases and international political analysis.

Course description

Global Economy is situated within the subfield of International Political Economy (IPE). As such, the course will include the following topics:

Topic 1: approaches to IPE and debates on globalization (what drives it, who are the winners and losers, etc.).

Topic 2: Global Trade. Evolution of the global trading regime from GATT to the WTO, identifying its principal structural changes, broadening agenda, contested nature, and uncertain future. Challenges facing multilateral trade in the contemporary era including rising US-China trade tensions and the Ukrainian War.

Topic 3: Regional Trade Agreements (RTAs). What is regionalism is and why countries do it. RTAs around the world. Examples: European Union and its trade relations with the US.

Topic 4: Environment. Contemporary challenges and concerns, tracing the evolution of the system of 'global governance' and evaluating the effectiveness of public/private sector initiatives to promote sustainable development and tackle climate change (e.g. sponsoring renewal energy, setting up emissions trading schemes, etc.) in the context of a competitive global economy.

Topic 5: International Monetary System 1. the Bretton Woods system, rise and collapse. New players in the IMS.

Topic 6: Current trends on Global Economy: The rise of China and its impact on the global economy. The global south.

Class Schedule (This is only a general guide and may be subject to change)

WEEK 1: September 12th/14th

Presentation of course

TOPIC 1: INTERNATIONAL POLITICAL ECONOMY

Introduction: What is IPE and IPE classical theories

WEEK 2: September 19th/21st

Globalization: Key Debates

TOPIC 2: GLOBAL TRADE

General Agreement on Tariffs & Trade (GATT)

WEEK 3: September 26th/ 28th

World Trade Organization (WTO)

Critiquing the WTO: Doha Round and Beyond

WEEK 4: October 3rd/5th

Debate preparation

Debate: Contemporary challenges, countries.

WEEK 5: October 10th (October 12th is a holyday and there is no class)

US-China Trade Relations: class workshop.

WEEK 6: October 17th/19th

TOPIC 3: REGIONAL TRADE AGREEMENTS

Explaining Regionalism

Regional Cooperation in a Global Context

WEEK 7: October 24th/26th

European Union and US-EU Trade Relations

Workshop. China and its influence in RTAS

WEEK 8: October 31st / November 2nd

MIDTERM PRESENTATION

TOPIC 4: THE ENVIRONMENT

Challenges and Concerns; Sustainable Development

WEEK 9: November 7th/9th

Climate Change; Renewable energy

Global Governance and Emissions trading

WEEK 10: November 14th/16th

Workshop. Documentary “Breaking boundaries: the science of our planet”.

TOPIC 5: INTERNATIONAL MONETARY SYSTEM

The Bretton Woods System

WEEK 11: November 22nd /24th

Collapse of Bretton Woods

Post-Bretton Woods monetary system

WEEK 12: November 30th/ December 1st

TOPIC 6: CURRENT TRENDS IN GLOBAL ECONOMY:

China, BRICS and The Raise of the Global South

The Ukrainian war

WEEK 14: December 5th /7th

Workshop: international response to a global crisis.

December 7th there's no class because it is a holyday .

WEEK 15: December 12th

Start of paper defenses.

FINAL EXAM: December 14th-19th

Readings

This course has no textbook as such: relevant readings will be uploaded to Blackboard.

Course Requirements and Methodology

This course is designed to incentive the student's participation and active discussion. In this sense every subject will be accompanied by **mandatory readings** that will be addressed in class. Students will be required to complete assigned readings/summarize articles etc. outside class and to actively participate in class discussions, which will be reflected in their 'participation' grade. (N.B.: 'being there' does not = 'participation').

Assessment for the course consists of class workshops, one midterm presentation (oral) and a final written paper and oral defense. The paper and presentations will be in groups; however, the presentation grade will be granted individually.

The distribution of the final grade is the following:

Class workshops 20%

Midterm presentation 20%

Final paper defense 20%

Final paper 25%

Participation 15%

- The dates for exams and presentation cannot be changed under any circumstances.

- Spanish grades run: 10-9.0 (A), 8.9-7.0 (B), 6.9-5.0 (C), 4.9-0 (F)

General Course Policies

Each student is expected to be familiar with the course syllabus. Students are expected to focus their full attention on the class, arrive on time, and stay until class ends. Leaving the classroom on repeated occasions is disturbing to both your professor and your classmates and may adversely affect your participation grade. Please make use of the 10-minute breaks in between classes to fill up your water bottle, use the restroom, etc.

Students are expected to listen and respect other points of view. Phone calls, social media, email, or Internet browsing at any time during class are not acceptable during class except for specific class-related activity expressly approved by your instructor. You are responsible for any and all course material covered in class, announcements, and/or handouts if you are not present for any reason. Students will be held responsible to be up to date by attending to class regularly and checking both email and the Blackboard site of the course frequently (monitor your email and Blackboard announcements at least once every 24 hours).

Communicating with instructor: Please allow at least 48 hours for your instructor to respond to your emails. The weekend is not included in this timeframe. If you have an urgent request or question for your professor, be sure to send it during the week.

Attendance and Punctuality

Attendance is mandatory at all classes. As we understand that you might fall ill or be unable to come to class (e.g. due to a religious holiday, a flight delay, a family wedding/reunion, a graduation, a job interview, etc.) at some point during the semester, you are allowed up to 4 absences. You will be responsible for the material covered and any work missed. You will not need to justify your absences (up to 4) in any way unless you miss an exam, a presentation, a quiz, etc. In this case, you must present a doctor's note (signed, stamped and dated) to be able to reschedule the exam, etc. It will still count as an absence but you will be allowed to retake the exam, etc. We don't encourage you to use all 4 days unless you really need them as your participation grade may suffer if you are not in class. If used unwisely and you get sick late in the semester, the following penalties will apply:

- On your 5th absence, 1 point will be taken off of your final Spanish grade
- On your 6th absence, 3 points will be taken off of your final Spanish grade
- On your 7th absence, you will fail the course

For classes that meet once a week, each absence counts as two. For classes that meet daily, the penalties outlined above apply if you go over 6 absences (7th absence=5th absence above). Exams missed due to an excused absence must be made up within a week of returning to classes. Talk to your professor immediately after your return.

Academic Honesty

Academic integrity is a guiding principle for all academic activity at Pablo de Olavide University. Cheating on exams and plagiarism (which includes copying from the Internet) are clear violations of academic honesty. A student is guilty of plagiarism when he or she presents another person's intellectual property as his or her own. The penalty for plagiarism and cheating is a failing grade for the assignment/exam and a failing grade for the course. The International Center may also report this to your home university. Avoid plagiarism by citing sources properly, using footnotes and a bibliography, and not cutting and pasting information from various websites when writing assignments.

Learning Accommodations

If you require special accommodations, or have any other medical condition you deem may affect your class performance, you must stop by the International Center to speak to Marta Carrillo Orozco (mcaroro@acu.upo.es) to either turn in your documentation or to confirm that our office has received it. The deadline is September 29th. Marta will explain the options available to you.

Behavior Policy

Students are expected to show integrity and act in a professional and respectful manner at all times. A student's attitude in class may influence his/her participation grade. The professor has a right to ask a student to leave the classroom if the student is unruly or appears intoxicated. If a student is asked to leave the classroom, that day will count as an absence regardless of how long the student has been in class.

Calendar

- Debate: October 5th
- Midterm Exam: October 31st/November 2nd
- final paper defense: December 14th-19th
- Final paper: December 5th

Holidays

- October 12th
- December 7th