



# **Course syllabus**

#### 1. Core data

Course code	Credits	Semester	
PENZ031NABB	6	Fall	
Course title in English			
Corporate Finance			
Course title in Hungarian			
Course title in other language			
Course leader	Institute		
Felföldi-Szűcs Nóra Ágota	Institute of Finance		
Course type	Type of final assessm	ent	
	Exam		
Language of instruction	Class schedule		
English	TBA		
Number of theoretical classes per week	Number of practical		
(full-time programmes)	(full-time programm	es)	
2	2		
Term when the course is announced/started			
Fall			

### 2. Main features

#### **Course objectives**

This course offers an introduction to the principal concepts of investment and finance.

#### **Brief description of the course**

We cover time value of money, valuation of bonds and stocks, different risk-return models and the main theories explaining the financing policy of the firm. We pay special attention to the evaluation of different investment opportunities and the calculation of the cash flow.

# 3. Learning outcomes

Skills	Knowledge	Attitudes	Autonomy and	
			responsibility	



Students learn problem solving and critical thinking from a financial point of view.

Students interpret and analyze the available financial and accounting statements and are able to form an objective picture of the operation of the company, its efficiency, solvency, liquidity and profitability.

Students are able to solve numerical problems, complete case studies and apply the quantitative methods/financial concepts from the lecture. Students know the corresponding financial theories in business and how the topics covered are related to other disciplines.

Students know the linkages between the corporation and financial markets: have an overview on the functions of financial markets.

Students have knowledge about:

- Business planning
- Corporate financial management

Students know the most important methods of financial analysis (example: indicators, cash-flow analysis) Students are open to new information, new professional knowledge, and methodologies, understanding financial problems and how the function of finance is linked to other functional units of the firm.

Students are constructively critical of new knowledge.

Students show problem-sensitive, proactive behaviour, are constructive, cooperative and proactive in projects and group assignments.

Students are open to the opinion of others on values, including social, societal and ecological, sustainability aspects.

Students focus on solving problems

Students are able to solve financial problems individually and in teams.

Students are capable to read and understand the readings and the textbook for the course individually based on the presentations available for them and practice individually following instructions of seminar cases.

Students prepare their tasks responsibly and in accordance with ethical standards.

Students take responsibility for their individual and group performance.

Students take responsibility for their opinion, conclusions of it and any mistakes they may have made.

## 4. Assessment system of the course

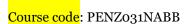
Method of assessment			
Exam			
Study activity	Minimum requirement for the course completion (if any)	Weighting of student activity in the final assessment (%)	
Individual assignment	-	10%	
Group assignment	-	10%	
Quizzes	-	20%	
Written final exam	-	60%	

# 5. Compulsory readings

Compulsory	URL
reading	
Brealey, Richard	https://ebookcentral.proquest.com/lib/corvinus/detail.action?docID=6327473
A. – Myers,	
Stewart C. –	
Allen, Franklin	
(2011): Principles	
of Corporate	
Finance,	
McGraw-	

2







Hill/Irwin; 10th	
edition	

## 6. Recommended readings

Recommended reading	URL
Recomennded reading will be uploaded to Moodle	

# 7. Thematic weekly schedule

Week no.	Brief description of topic
1	Introduction, calculating returns, time value of money I.
2	Time value of money II; regular cash flows, NPV, IRR
3	Valuation of Bonds
4	Valuation of Stocks, Dividned Discount Model
5	Risk and Return, Portfolio Theory
6	CAPM
7	Cash Flow of Firms I
8	Cash Flow of Firms II, Financial Analysis
9	Project Evaluation
10	Miller-Modigliani Theorem, WACC
11	Dividend Policy
12	Derivative Markets
13	Conclusions, Revision

### 8. Class data

Course code	Course type	Lecturer(s)	Time and venue
PENZo31NABB	Lecture	Nora Naffa	TBA
PENZo31NABB	Seminar	Nora Naffa	TBA

# 9. Prerequisites and further information

Description of prerequisites and further information
none

## 10. Class participation

Not to be confused with attendance, class participation is the practice of engaging your professor and fellow students during presentations and discussions with thoughtful and timely contributions. If you miss classes it will have an impact on your participation points!

Opinions vary, civility is constant. You should feel free to question or disagree with other students; however, such disagreement must be based on the idea and not the person. Respect for your peers and professor is the sine qua non of great discussions and great learning experiences.

DO NOTE THAT EVERY POINT IS EARNED, NOT NEGOTIATED!

## 11. Plagiarism

Any and all statements contained in any assignment or paper that are based upon ideas or words of another must be properly credited to the original author or source. Paraphrasing the ideas or words of another is acceptable so long as the original author or source is cited. DO NOT quote words or expressions from existing works verbatim without designating the passage as a quote and crediting the source. Any student who plagiarizes the work of any other person (author, professor, student, parent,



friend, etc.) is committing academic dishonesty and misconduct. Any student caught committing plagiarism will automatically fail the course.

# 12. Grade Conversion Table for Courses taught in English

Percentage achieved	Hungarian Grade	ECTS Grade	International Grade	Explanation
97-100	5	A	A+	Excellent
94-96	5	A	A	Excellent
90-93	5	A	A-	Excellent
87-89	5	В	B+	Excellent/Very good
84-86	4	C	В	Good
80-83	4	С	B-	Good
77-79	4	C	C+	Good
74-76	3	D	C	Satisfactory
70-73	3	D	C-	Satisfactory
67-69	3	D	D+	Satisfactory
64-66	2	D	D	Low pass/Sufficient
<mark>61-63</mark>	2	E	D-	Low pass/Sufficient
<mark>0-60</mark>	1	FX/F	F	Fail, o credit
	N	•	N	No grade received, o credit