

## 293NECOV395B – ECONOMICS AND THE EUROPEAN UNION

<b>Instructor:</b>	Prof. Dr. Alan JEFFREY
<b>Department:</b>	<b>Business and Management – International Study Programs</b>
<b>Semester:</b>	Fall, 2021
<b>Course type:</b>	Elective
<b>Credits / ECTS credit:</b>	6 ECTS
<b>Level:</b>	Bachelor
<b>Availability:</b>	Room E163 E-Mail: alansview@yahoo.co.uk
<b>TIME AND VENUE</b>	Th:11:40-13:10(C 203); Th:13:40-15:10(C 203);
<b>Number of hours per semester</b>	48 hours

### **PREREQUISITES:**

Ability to write and speak in English.

### **DESCRIPTION:**

#### AIMS

1. To enable students to gain a comprehensive insight into the workings of the European Union and the place of member nations within it.
2. To equip students with the required knowledge, skills and abilities to permit them to proceed, if desired, to further specialist studies.

### **Learning outcomes:**

The course will commence with a historical overview of the initial post-war stages of formation, along with the reasons for arriving at a decision to link states in a common economic policy setting. From there, students will examine the theory and practice of economic integration, followed by monetary integration and monetary union. Exchange rate mechanism will then be considered as a tool to control inflation, followed by the progression toward the SEM. Thereafter, the various policies produced and enacted within the EU framework will be examined in terms of past formation, present performance and future expectations. In particular, the EU Energy, Environmental, Common Agricultural, Fisheries and Cohesion policies will be considered. The course will close by looking at the performance of the EU as an external competitor and the future of and for the EU.

### **TEACHING AND LEARNING METHODS:**

The course will consist of a combination of lectures and seminars. Through assignments, case studies, class discussions and group projects, students will learn and develop the skills needed to analyse, plan and organise practical solutions to

problems and situations beset by economic issues relative to the European Union, both past and present, and policy considerations reflecting thereon.

### **Schedule of Classes**

<b><u>Date of class</u></b>	<b><u>Topics to be discussed, readings required for the class</u></b>
Week 1	Europe – the story so far
Week 2	Stages of economic integration and facts/figures
Week 3	Monetary integration
Week 4	Economic and monetary union and the exchange rate mechanism
Week 5	Introduction to the SEM
Week 6	EU Energy Policy
Week 7	<b>Midterm exam</b> ; EU Environmental Policy
Week 8	EU Common Agricultural Policy (CAP)
Week 9	Europe 2020 – hopes and expectations
Week 10	EU 2020 Renewable Energy Directive/Group presentations
Week 11	EU Cohesion Policy, EU External Competitiveness and Enlargement Potential
Week 12	Overview of Future of EU
Week 13	<b>Final Exam</b> Make-up exam (if applicable) TBA

### **Class attendance:**

Class attendance is mandatory. **Participation in lectures** is an important part of the process and understanding of the subject, and tutors have the right to make a so-called 'positive attendance sheet'. Based on the 'positive attendance sheet' the tutor can give **up to 5% extra points** beyond all the points obtainable for the final grade. **Attendance of the seminars is compulsory.** The acceptable level of absence is ¼ of all lessons (i.e. 3 seminars). **In exceptional cases** (hospital treatment, permanent illness) provided that the total absence is less than 50%, the tutor can (if he/she so decides) give an opportunity for supplement. *Study and Examination Regulations – 21§ (3) and (5)*

Simple doctor's certificates will not be accepted. If the student has exceeded the maximally allowed number of absences, only verifiable, official hospital- or treatment center documentation proving hospital treatment or permanent illness shall be accepted.

Students whose absence from the seminars exceeds the maximally allowed 3 occasions (partial seminar attendance is counted as absence), will be given a "not signed" (aláírás megtagadva) grade. Students receiving the "not signed" grade will not have the option of taking either the final or any of the retake examinations, but shall have to retake the course in a subsequent semester.

Students who in any way disrupt a class (lecture or seminar) will be warned once. If the student's disruptive behavior continues after the first warning, the tutor has the right to send the student out of the room and note that the student has been absent from the given class.

### **Cheating, plagiarism**

Any attempt at cheating or plagiarism in quizzes, assignments or at examinations shall result in an automatic "F" (fail) grade and the student will not be able to take either the final examination or the retake examinations, but shall have to retake the course in a subsequent semester.

### **Examinations and retake examinations**

In keeping with the Corvinus Study and Examination Regulations, a total of 3 examination opportunities shall be offered (except for the CIEE courses where – in keeping with the American Educational Regulations only a single examination opportunity will be given, or the elective courses where professors can decide to offer only 2 opportunities). All examinations will be comprehensive (covering the whole semester's material.) The examinations will be spaced out during the official examination period, although the first examination (taking into consideration the foreign exchange students) will be held during the first week of the final examination period. Students returning home prior to the end of the official examination period do so at their own risk as no special consideration shall be given in such cases.)

Students must sign up for exams through the Students Information System (Neptun) .... The chosen exams may be modified not later than 24 hours prior to its start. Examinations held on Mondays are exceptions, since exams on Mondays must be signed up for no later than 72 hours prior to the start. (*Study and Examination Regulations 22.§ 2.*) Students not signed up for a given examination will not be allowed to take it.

Students signed up for a given exam but failing to take it will be given a "not present" ("nem jelent meg") grade. While such a grade will not decrease the total number of times they can attempt the examination, it will result in a special administrative fee.

### **COMPULSORY READING:**

A.M. El-Agraa – *The European Union: Economics and Policies* (9<sup>th</sup>. Edition, Cambridge University Press, 2011, ISBN 978-1-107400115). Or any subsequent edition.

### **RECOMMENDED READING:**

FRANK McDONALD, STEPHEN DEARDEN – *EUROPEAN ECONOMIC INTEGRATION* (4<sup>TH</sup>. EDITION, FINANCIAL TIMES PRESS/PRENTICE HALL, 2005, ISBN 978-0-273679080).

<i>Percentage achieved</i>	<i>Hungarian Grade</i>	<i>Explanation for the Hungarian grade</i>	<i>International Grade</i>
97-100	5	Excellent	A+
94-96	5	Excellent	A
90-93	5	Excellent	A-
87-89	5	Excellent	B+
84-86	4	Good	B
80-83	4	Good	B-
77-79	4	Good	C+
74-76	3	Satisfactory	C
70-73	3	Satisfactory	C-
67-69	3	Satisfactory	D+
64-66	2	Pass	D
60-63	2	Pass	D-
0-59	1	Fail	F
<b>Nem jelent meg</b>	<b>DNA</b>	<b>Did not attend (no credit)</b>	
<b>Nem vizsgázott</b>	<b>I</b>	<b>Incomplete (no credit)</b>	
<b>Aláírva</b>	<b>S</b>	<b>Signed (no credit)</b>	
<b>Megtagadva</b>	<b>R</b>	<b>Refused (no credit)</b>	