

## Cultural Globalization: Economic Theory

Fall 2024

<b>Course leader:</b>	Dr. Isaias Rivera, PhD
<b>Department:</b>	International Study Programs
<b>Office hours:</b>	tba
<b>Availability:</b>	Phone number: Room: E.310 Email address: isaiasrivera@hotmail.com
<b>Prerequisites:</b>	
<b>Credits:</b>	6 ECTS
<b>Number of hours per semester</b>	28 * 90 minute sessions
<b>Time of class:</b>	tba
<b>Venue:</b>	tba

### **Aims and objectives and description of the course:**

Globalization is a concept representing the activity of Politics, Economy and Social Interaction among the various persons in our interconnected society.

### **Learning outcomes:**

- This course, therefore aims to:
- Understand the impact of the fast-paced global change occurring in today's world and to gain a broad view of the many forces affecting the different regions of the world.
- Learn to integrate these forces, recognizing their interrelationships to each other and the whole.
- Gain an appreciation for the relationship of theory to practice and how to effectively use what you have learned in assimilating in an open-minded way key ideas and concepts.
- Identify and be cognizant of your own value system.
- (Further) improve your communications and organizational skills via class participation, issue analysis, student team projects, and writing.
- Foster an interest in the literature of business in order to keep abreast of developments and trends as related to the course of study.
- Learn to cope with change (in an ethical manner).

### **Course description**

Economy and Social Interaction among the various persons in our interconnected society. That activity and exchange necessarily take place among and between persons, and therefore have an ethical dimension. But the complexity of Politics, Economy and Social Interaction in the global agenda environment, as well as the rapid changes in different settings and practices caused by global changes. Technological and cultural changes often make it very difficult for us to perceive ethical issues in Cultural Globalization and to know how to deal with them.

### **Methodology to be used:**

The learning methodology will include lectures, class discussions, group work, student presentations, home assignments, research projects,

### **Tentative class schedule, 1<sup>st</sup> – 15<sup>th</sup> week:**

<b><u>Date of class</u></b>	<b><u>Topics to be discussed, readings required for the class</u></b>
Week 1 Class Into:	What is Globalization? Required Readings: Globalization: Key Thinkers; Andrew Jones Free to Choose; Milton Friedman Suggested Readings: Creating Capabilities; Martha Nussbaum
Week 2	Systematic Thinking – Immanuel Wallerstein Pages 19-35 in Globalization: Key Thinkers
Week 3	Sociological Thinking – Manel Castells Pages 54 – 71 in Globalization: Key Thinkers
Week 4	Reformist Thinking – Joseph Stiglitz Pages 148 – 167 in Globalization Key Thinkers
Week 5	Revolutionary Thinking – Michael Hardt and Antonio Negri Pages 191 -208 in Globalization: Key Thinkers
Week 6	Free To Choose: A Personal Statement The Power of the Market & The Tyranny of Controls Chapters 1 – 2 in Free to Choose
Week 7	The Anatomy of Crisis & Created Equal Chapters 3 & 5 in Free To Choose
Week 8	What’s wrong with our Schools & Who Protects the Consumer Chapters 6 – 7 in Free To Choose
Week 9	Who Protects the Worker & The Cure for Inflation Chapters 8 – 9 in Free To Choose
Week 10	The Missing Ingredients of Globalization:

	Hernando de Soto in The Future of Globalization by Ernesto Zedillo
Week 11	Ethics and Globalization Reading: Cosmopolitanism and Ethics (SAGE Publication 2016) by Isaias Rivera
Week 12	The Tyranny of Experts: Two Noble Laurates and the Debate they never had. Introduction and Ch. 2 in The Tyranny
Week 13	Markets: The Association of Problem Solvers & Techology, How to Succeed without knowing how Chapters 11 – 12 in The Tyranny
Week 14	The White Men’s Burden: William Easterly
Week 15	Final exam
Week 16	Make-up exam

### **Assignments:**

Assessment: Structure:

Item 1 (midterm exam) 40%

Item 2 (class participation) 10%

Item 3 (presentation) 10%

Item 4 (final exam) 40%

### **Class attendance:**

Class attendance is mandatory. Participation in lectures is an important part of the process and understanding of the subject, and tutors have the right to make a so-called ‘positive attendance sheet’. The acceptable level of absence is ¼ of all lessons (i.e. 6 seminars). In exceptional cases (hospital treatment, permanent illness) provided that the total absence is less than 50%, the tutor can (if he/she so decides) give an opportunity for supplement. Study and Examination Regulations – 21§ (3) and (5)

Simple doctor’s certificates will not be accepted. If the student has exceeded the maximally allowed number of absences, only verifiable, official hospital- or treatment center documentation proving hospital treatment or permanent illness shall be accepted.

Students whose absence from the seminars exceeds the maximally allowed 6 occasions (partial seminar attendance is counted as absence), will be given a “not signed” (aláírás megtagadva”) grade. Students receiving the “not signed” grade will not have the option of taking either the final or any of the retake examinations, but shall have to retake the course in a subsequent semester.

Students who are chronically late for every class will have two “lates” count as one absence – you’re in university now; arrange your affairs accordingly and be in class on time, at the start of class.

A student is late if they arrive more than five minutes after the start of class.

Students who in any way disrupt a class (lecture or seminar) will be warned once. If the student's disruptive behavior continues after the first warning, the tutor has the right to send the student out of the room and note that the student has been absent from the given class.

This includes phones and other mobile devices. They will be silenced and turned off during class time. Any use of such a device must be sanctioned by the teacher. Looking at social networking sites, or anything else really, that doesn't pertain exactly to the class at hand and work given, will result in the student being considered absent. If you want to play with your toys, go play at home.

### **Cheating, plagiarism**

Any attempt at cheating or plagiarism in quizzes, assignments or at examinations shall result in an automatic "F" (fail) grade and the student will not be able to take either the final examination or the retake examinations, but shall have to retake the course in a subsequent semester.

### **Examinations and retake examinations**

In keeping with the Corvinus Study and Examination Regulations, a total of 3 examination opportunities shall be offered (except for the CIEE courses where – in keeping with the American Educational Regulations only a single examination opportunity will be given, or the elective courses where professors can decide to offer only 2 opportunities). All examinations will be comprehensive (covering the whole semester's material.) The examinations will be spaced out during the official examination period, although the first examination (taking into consideration the foreign exchange students) will be held during the first week of the final examination period. Students returning home prior to the end of the official examination period do so at their own risk as no special consideration shall be given in such cases.)

### **Compulsory reading:**

### **Recommended readings:**

### **Assessment, grading:**

#### **Hungarian and ECTS grading scale**

<i>Percentage achieved</i>	<i>Hungarian grade</i>	<i>ECTS equivalent</i>	<i>Explanation for the Hungarian grade</i>
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87-100	5	A	Excellent
77-86	4	B	Good
67-76	3	C	Satisfactory
60-66	2	D	Pass
0-59	1	F	Fail
	Nem jelent meg	DNA	Did not attend (no credit)
	Nem vizsgázott	I	Incomplete (no credit)
	Aláírva	S	Signed (no credit)
	Megtagad va	R	Refused (no credit)